

Paul Powell

Accountant

Frisco, TX

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WORK EXPERIENCE

Corporate Finance Manager

TransTex Energy, LLC - Irving, TX - February 2014 to Present

Managed and oversaw all of the general and oil and gas accounting functions for this privately held oil

- and gas operations company - A/P, A/R, Payroll, Revenue, JIB, Production, Taxes, and GL Entry / Maintenance.
- Responsible for all Oil and Gas related regulatory reporting to state agencies.
- Monitored Authorization for Expenditure expenses.
- Handled the DOI function on an as needed basis.
- Performed special projects and specialized ad hoc reports as required by management.

Various Part-Time and Contract Accounting Work

Sun River Energy, Inc - Dallas, TX - May 2012 to January 2014

Accountant

Sun River Energy - Dallas, TX - June 2011 to April 2012

Managed and oversaw all aspects of A/P for this publicly held company that operates oil and gas properties and does exploration and drilling. Performed A/P reconciliations on an ongoing basis.

- Created A/P procedures manual.
- Created ad-hoc A/P reports for management on an ongoing basis.
- Monitored Authorization for Expenditure and purchase order expenses.
- Audited company's Joint-Interest-Billing charges and purchaser's revenue statements for accuracy.
- Performed special projects as required by CFO.

Various Part-Time and Contract Accounting Work

Various Locations across the U.S. - Various - February 2010 to May 2011

Staff Accountant

Peak Energy Corporation - Plano, TX - August 2006 to January 2010

Performed all A/R and A/P duties for this private company that operates oil and gas properties, does exploration and drilling, invests in non-company operated oil and gas properties, and has a division that leased gas compressors.

- Audited Joint-Interest-Billing charges and Revenues received on non-operated oil and gas properties.
- Responsible for contract administration and billing of rental fees and expenses for the gas compressor rental business.
- Created complex Excel spreadsheets to track income, expenses, and payout status on oil and gas investments.
- Successfully developed and implemented an automated Payout Statement system used to monitor pay back for non-participating partners to an AFE request for payment.
- Proficient preparation of detailed reports as requested by management.
- Improved processes of existing tasks for better efficiency.

Full Charge Bookkeeper

ProData Team, Inc - McKinney, TX - May 2004 to August 2006

Initially worked full time to create all the accounting procedures and workflows and to set-up the accounting system using QuickBooks for this start-up company that tabulated and analyzed data from consumer surveys.

- Performed all accounting functions including A/P, A/R, Payroll and related taxes, financial statement preparation, cash flow projections, and collections. Ongoing work was performed on a part-time basis.
- Provided owners with analysis of financial results and guidance on financial decisions.

Financial Solutions Advisor

Capital One Auto Finance - Plano, TX - July 2002 to March 2004

Collections and Customer Service of past due auto loans in a call center environment.

- Consistently ranked in top 10% for dollars collected.

Various Positions

Enserch / TXU / Cantera - Dallas, TX - January 1979 to May 2001

Accounting Analyst/Budget Coordinator

TXU - 1992 to 2001

The Gas Processing Division operated 7 to 10 plants that separated liquids from the natural gas for resale.

- Created budget procedures and managed reporting of \$150 million combined budget for plant operations.
- Supervised the financial data and accounting workflow of 7 accounting clerks at plant locations.
- Worked independently and was solely responsible for managing and maintaining financial budgets and forecasts and for financial and project analysis for the division.
- Acted as financial and budget liaison between our divisional office, plant locations and corporate accounting groups.
- Assisted the Tax Department during periodic Sales Tax audits, resulting in significant savings.
- Prepared monthly financial reporting, including variance analysis of budget to actual expenses.
- Reconciled general ledger and bank accounts.
- Tracked and monitored status of capital expenditure projects by performing in-depth financial analyses.
- Coordinated with management to design and produce customized financial reports.
- Increased reporting capabilities by building, maintaining, and updating g/l accounts in conjunction with hierarchy table rollups.
- Worked with PeopleSoft conversion team to ensure replication of existing management reports.
- Trained staff in use of various PC programs, and customized software programs.

Contract Analyst

TXU - 1988 to 1992

Reviewed up to 10 years of performance history on contracts with natural gas producers/suppliers who made claim pursuant to the take/pay provision.

- Highly competent in performing contract research including compiling support documents and conducting interviews to calculate amounts owed relevant to take/pay contracts.
- Upon completion of the contract performance review process, worked closely with the Legal Department on settlement of multimillion-dollar cases by interpreting the back-up data and detailed calculations, resulting in 40% average savings on amounts claimed by producers.

Gas Purchase Accountant

TXU - 1982 to 1988

Processed payments for royalties, working interest costs, and other expenses related to gas purchases.

- Summarized the above accounts payable transactions and prepared general ledger entries.

- Created reporting systems for internal reports of gas purchases and for outside regulatory agencies.

Order Processing Supervisor / Analyst

TXU - 1979 to 1982

Supervised the work of 5 clerks with direction from the department manager.

- Matched vendor invoices to purchase orders and receiving reports and coded to proper g/l account for all purchase order expenses for the gas distribution and transmission divisions of Lone Star Gas Company.
- Expedited discrepancies between purchase orders, vendors and field personnel.

EDUCATION

Bachelor of Science in Business & Public Administration/Accounting

University of Texas at Dallas - Dallas, TX

May 1979

ADDITIONAL INFORMATION

- Solutions-Oriented Team Player
- Quickly Proficient With New Software
- Expert Problem Solving Ability
- Excellent Communication Skills

Computer Skills

Microsoft Office (Word, Excel, Outlook), QuickBooks, PeopleSoft, Roughneck and WolfePak (Oil & Gas Accounting Software), and very adept at learning new software and at creating customized reports.