

RICHARD J BERMAN, JD, MBA
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SEC REPORTING SUMMARY

Richard Berman's business career spans over 35 years of venture capital, senior management and merger & acquisitions experience. In the past 5 years, Mr. Berman has served as a director and/or officer of over a dozen public and private companies. In 2016 he was elected Chairman of Cevolva Biotech Inc. From 2014-2016 he was Chairman of MetaStat, Inc. From 2006-2011, he was Chairman of National Investment Managers, a company with \$12 billion in pension administration assets. Mr. Berman is a director of three public healthcare companies: Advaxis, Inc., Catasys, Inc., and Cryoport Inc. In 2002 to 2010, he was a director of Nexmed Inc where he also served as Chairman/CEO in 2008 and 2009 (now called Apricus Biosciences, Inc); From 1998-2000, he was employed by Internet Commerce Corporation (now Easylink Services) as Chairman and CEO, and was a director from 1998-2012.

Previously, Mr. Berman worked at Goldman Sachs; was Senior Vice President of Bankers Trust Company, where he started the M&A and Leveraged Buyout Departments; created the largest battery company in the world in the 1980's by merging Prestolite, General Battery and Exide to form Exide Technologies (XIDE); helped to create what is now Soho (NYC) by developing five buildings; and advised on over \$4 billion of M&A transactions [completed over 300 deals]. He is a past Director of the Stern School of Business of NYU where he obtained his BS and MBA. He also has US and foreign law degrees from Boston College and The Hague Academy of International Law, respectively.

Richard Berman is currently a director of three public healthcare companies:

- (1) CATASYS, INC (CATS NASDAQ) Leads the healthcare industry in improving health and reducing claims costs for people with chronic disorders such as substance use disorder, anxiety, and depression. Sales have soared from ½ million per quarter to almost \$4 million in The December 2016 quarter.

- (2) ADVAXIS, INC. (NASDAQ : ADXS.) The company has developed a P3 vaccine product to treat cervical cancer; a P1 product for prostate cancer; and a P2 product for both head and neck cancer, and anal cancer. The company uses multiple mechanisms of immunity to create more effective and safer cancer vaccine and has raised well over \$200 million since Oct. 2013. Has entered into trial collaborations with Medimune [AstraZeneca] for cervical cancer and Merck

for prostate cancer. In August 2016, amgen and Advaxis entered into a \$475 million global cancer immune therapies collaboration.

- (3) CRYOPORT, INC. (NASDAQ: CYRX.) This Co is the leader in the cryogenics and logistic market in the pharma industry. Sales have grown from less than one million to 10 times that in the next 12 months ended March 2017. The company has partnered with FedEx, UPS and DHL. The company's objective is to reach sales of \$100 million in the next 3 years.

Over the last five years, Mr. Berman has been involved with several private companies, including CEVOLVA BIOTECH INC., where he has been Chairman of the Board since August, 2016.

Cevolva Biotech, Inc. is a biotechnology company that developed the world's first non-plant derived cannabinoids using a method of microbial fermentation at 1/20th the cost of competing operations.

As of April 2017 he joined the board of two private companies: Gudpod and Mobicast.

GUDPOD, INC.

This is a pod based delivery system for nutritional supplements that makes custom shakes based on ingredients in the pod primarily for the protein shake and vitamin/pharma markets.

MOBICAST, INC.

This business captures the demand for mobile video advertising. The company's technology integrates mobile video and content management, with personalization WEB and APP publishing, and monetizes advertising in a seamless service. Started in 2017, the company is expecting sales and EBITDA of \$10 million and \$2 million, respectively.

NTENT, INC. (ADVISOR)

This is the newest and most exciting company in the ad text and search business. Over \$200 million has been spent developing this technology which concentrates on being the semantic search alternative to Google and allows telecoms the opportunity to share Ad revenues with Ntent. Current valuation, \$300 million.

STRATEGIC FUNDING SOURCE, INC. (Former Director)

With projected revenues of \$300 million (2016) and EBITDA margins of about 8% the company is a leader in the merchant cash advance business, lending to thousands of small businesses. The company began operation in May 2006 and has grown at a rate at about 30% annually. [Control was sold to a VC firm in 2014].

MEDIFIRST SOLUTIONS

In August Medifirst received FDA approval for its innovative laser technology intended for use for muscle pain, inflammation, scar healing and several other areas of cosmetic dermatology. Mr. Berman joined the Advisory Board and will be an informal advisor to the CEO. The appointment occurred in August 2016.

EASYLINK SERVICES INTERNATIONAL, INC.

Provider of B2B solutions for businesses to connect to their trading communities with revenues for fiscal year (July) 2012 of \$180 million and EBITA approaching \$50 million. Richard Berman was previously Chairman and CEO and helped the Company raise over \$30 million.

(The company was sold July 2012 for \$310 million to Open Text)

REAL ESTATE From – 1980-2014 acquired nine commercial/office real estate buildings valued at roughly \$100 million; sold the last 4 in 2014.

BANKER TRUST COMPANY 1975-82

Senior Vice President, Bankers Trust Company, Head of Mergers & Acquisitions and Leverage Buyout Departments.

Completed over 200 acquisitions for various domestic and foreign clients;

Built the department to the #1 position in the commercial banking field;

Started the LBO department/ FINANCED KKR'S FIRST LBO IN 1978.

NORTON SIMON, INC. 1970-1974

Director of Mergers and Acquisitions, Norton Simon, Inc. Involved in well over \$1 billion of acquisitions and divestitures, including Max Factor, Canada Dry, McCall's, Tanqueray, Hunts Foods, Johnny Walker.

EDUCATION

Special Certificate, Hague Academy of International Law

J.D. Boston College Law School
M.B.A. Finance, New York University
B.S. New York University

OTHER

NOMINATED DIRECTOR OF THE YEAR 2012
Contributing Author: Handbook Mergers, Acquisitions, Prentice Hall
3rd Degree Black Belt, Karate
Life member of the Sandwich Glass Museum

PERSONAL

Married, with five children, resides in New York City.

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